

FINANCIAL RESERVES STATEMENT 2015/16

APPENDIX 2

Description	Balance b/fwd 1/4/2015 £	Movement in Reserve 2015/16 £	New Reserve 2015/16 £	C/fwd 31/3/2016 £	Comment
Energy	0	0	-16,818	-16,818	Energy costs
Lifeline	0	-13,603	0	-13,603	To support the costs associated with the community
Warmer Homes	0	0	-11,580	-11,580	To support the costs associated with the community
DWP Feris	0	0	-11,419	-11,419	To help towards new system
Environmental Health	1	-1	0	0	
Car Loan guarantee scheme	-7,474	-213	0	-7,687	To provide cover for the Council against losses on car loans
Arts	-7,609	-2,230	0	-9,839	To fund a number of specific arts projects across the Borough
2 Pennies	-7,500	0	0	-7,500	Legal Support
Shared Services/Transformation	-9,924	0	0	-9,924	Business transformation projects
IT licences	-14,796	0	0	-14,796	Additional License costs
Mercury Emissions	-13,886	0	0	-13,886	To be used to carry out plinth work at Cemetery
Risk	-18,932	18,932	0	0	To support the development of a risk management framework across the Council
Land Drainage	-19,594	-25,000	0	-44,594	Savings from NWWM Shared Service to provide contingency funds for flooding/drainage
Heming Road Enterprise Centre	-19,969	19,969	0	0	To be utilised for repairs and maintenance of the units
Economic Development	-24,000	24,000	0	0	Economic Development projects
Public Donations	-29,588	3,926	0	-25,662	Accumulated donations for designated projects.
Regulatory Services	-30,560		0	-30,560	To fund costs relating to the IT system for WRS
Town Centre	-50,377		0	-50,377	To support improvements in the Town Centre High Street
Housing Benefits Implementation	-74,109	-44,777	0	-118,886	Specific welfare reform grant received
Electoral Services	-74,060	-26,473	0	-100,533	Elections reserves to be drawn down in 2014/15
Land charges	-100,000	1,156	0	-98,844	To fund potential litigation in relation to Land Charges
Sports Development	-103,176	53,579	0	-49,597	Ringfenced grants for a number of sports development activities to improve Health and Wellbeing in the Borough
Community Development	-111,050	82,375	0	-28,675	To support the costs associated with the community
Planning Services	-117,605	78,344	0	-39,261	Local plan set aside
Community Safety	-229,303	-61,673	0	-290,976	Community Safety Projects
Housing Support	-306,856	-65,877	-51,363	-424,096	Government Specific Grant - annual funding
Business Rates Grants	-489,379	481,973	0	-7,406	Small Business Rate Relief - Ringfenced grant
Job Evaluation	-755,000	755,000	0	0	Job Evaluation Costs
GF Earmarked Reserves	-2,614,746	1,279,407	-91,180	-1,426,519	
Job Evaluation			-300,000	-300,000	
Supporting People(HRA)	-38,342			-38,342	Funding for post not all used in year
Community Care Prev Grant	-3,795			-3,795	Ongoing Older People's Project Funding (HRA)
HRA Earmarked Reserves	-42,137	0	0	-342,137	
Capital Reserve-HRA	-15,997,977	-2,630,627		-18,628,604	Reserve to enable the debt repayment on HRA, and future repairs and maintenance
Capital Reserve	-15,997,977	-2,630,627	0	-18,628,604	